

## Market Review:

Indian Markets ended with strong gains today, marking their second consecutive session of advances. The Nifty closed above the 24,550 mark, led by gains in FMCG, realty, and consumer durables stocks. The S&P BSE Sensex surged 862.23 points or 1.04% to 83,467.66. The Nifty 50 soared 261.75 points or 1.03% to 25,585.30.

## Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25430. If Nifty closes below that, further downside can be expected towards 25280-25200 mark. On the flip side 25680-25770 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 25430 and on a decisive close below expect a fall to 25280-25200 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 57210 levels on the downside and on a decisive close below expect a fall to 56940-56750. There is an immediate resistance at 57680-57860 levels.



### Stocks With Positive Bias

NESTLEIND, SONACOMS,  
ENDURANCE

### Stocks With Negative Bias

MFSL, DELHIVERY, HDFCLIFE

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25585.30</b>	<b>25280</b>	<b>25430</b>	<b>25530</b>	<b>25680</b>	<b>25770</b>
<b>BANKNIFTY F</b>	<b>57486</b>	<b>56940</b>	<b>57210</b>	<b>57400</b>	<b>57680</b>	<b>57860</b>
ADANIENT	2558	2521	2539	2559	2578	2598
ADANIPTS	1480	1437	1458	1474	1496	1512
APOLLOHOSP	7834	7775	7804	7837	7867	7900
ASIANPAINT	2410	2345	2377	2399	2431	2453
AXISBANK	1196	1168	1182	1200	1214	1231
BAJAJ-AUTO	9152	8962	9057	9117	9212	9272
BAJAJFINSV	2090	2067	2079	2089	2101	2111
BAJFINANCE	1066	1046	1056	1069	1078	1091
BEL	412	408	410	411	413	415
BHARTIARTL	1967	1947	1957	1972	1982	1997
CIPLA	3134	3114	3124	3131	3141	3147
COALINDIA	388	383	385	387	389	390
DRREDDY	1240	1225	1233	1238	1245	1250
EICHERMOT	6988	6841	6915	6966	7039	7090
ETERNAL	697	670	684	701	714	731
GRASIM	2860	2793	2826	2851	2884	2909
HCLTECH	1515	1489	1502	1511	1524	1533
HDFCBANK	994	976	985	991	1000	1006
HDFCLIFE	743	709	726	743	760	777
MAXHEALTH	1175	1152	1164	1171	1182	1189
HINDALCO	780	757	769	775	786	792
HINDUNILVR	2562	2484	2523	2546	2584	2607
ICICIBANK	1417	1392	1405	1412	1424	1431
INDIGO	5881	5817	5849	5885	5917	5953

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1472	1455	1463	1469	1477	1483
ITC	405	397	401	404	408	410
JIOFIN	312	309	310	312	314	316
JSWSTEEL	1172	1153	1163	1168	1178	1183
KOTAKBANK	2205	2128	2167	2191	2229	2253
LT	3862	3803	3833	3859	3888	3915
M&M	3561	3469	3515	3544	3590	3619
MARUTI	16298	16145	16221	16277	16353	16409
NESTLEIND	1277	1190	1233	1260	1303	1330
NTPC	683	680	682	683	685	686
ONGC	248	245	247	248	249	250
POWERGRID	292	289	291	292	293	295
RELIANCE	1398	1366	1382	1391	1408	1417
SBILIFE	1836	1795	1815	1830	1851	1865
SBIN	1774	1765	1770	1776	1780	1786
SHRIRAMFIN	673	651	662	673	683	694
SUNPHARMA	1659	1635	1647	1655	1667	1675
TATACONSUM	1149	1092	1121	1138	1166	1183
TATAMOTORS	397	385	391	396	402	407
TATASTEEL	348	345	347	348	349	350
TCS	2971	2931	2951	2963	2983	2995
TECHM	2928	2905	2916	2923	2935	2942
TITAN	3640	3499	3570	3611	3682	3723
TRENT	4793	4696	4745	4777	4825	4857
ULTRACEMCO	12358	12207	12282	12344	12419	12481
WIPRO	254	247	250	252	256	257

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
PNB	Buy	116.7	126	112	1-2 Days	Open
HLEGLAS	Buy	519	560	495	1-2 Days	Open
POWERGRID	Buy	290.4	308	284	1-2 Days	Open
INDUSTOWER	Buy	345.7	362	338	1-2 Days	Open
ABCAPITAL	Buy	303.4	324	296	1-2 Days	Open
ASHOKA	Buy	192.5	202	187	1-2 Days	Open
AMBUJACEM	Buy	571.4	592	560	1-2 Days	Open
NAVNEETEDUL	Buy	156.6	170	150	1-2 Days	Open

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